GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1131
ANSWERED ON:23.11.2001
REVENUE FROM TYRES INDUSTRY
SUNIL KHAN;SURESH KURUP

Will the Minister of FINANCE be pleased to state:

(a) whether excise duty from tyres and tubes is one of the significant sources of revenue for the exchequer;

(b) whether the Government lost Rs. 2,160 crore due to excise duty on tyres and tubes during 1997-2000;

(c) if so, the reasons therefor; and

(d) the steps are being taken to raise the collection of revenue on this account?

Answer

MINISTRER OF STATE IN TEH MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a) Yes, Sir

(b) No, Sir

(c) and (d) Do not arise in view of answer to (b) above.